

# International Finance

## Summary of Course Schedule

Raman Uppal

Session	Homework: Not due ever Case: Due by next meeting	Topic of lecture notes Topic of case
<b>Part A: Currency markets and the behavior of exchange rates</b>		
1	— — HW 1 Case 1: Dozier-A	Course overview and organization Preliminaries: Conventions and basic concepts Spot and forward markets for currencies Case on hedging with forward contracts
2	HW 2 Case 2: BMC	Empirical behavior of exchange rates Case on implications of exchange rate behavior
<b>Part B: Markets for currency derivatives and the hedging decision</b>		
3	HW 3 Case 3: GM	Currency risk management Case on hedging policy for a multinational firm
4	HW 4 Case 4: American Barrick	Hedging with currency futures and options Case on using derivatives to manage exposure
<b>Part C: The financing decision in international fixed-income and equity markets</b>		
5	HW 5 Case 5: RJR	Financing in international bond and swap markets Case on using swaps to lower borrowing costs
6	HW 6 Case 6: Huaneng Power	Financing in international equity markets Case on evaluating decision to list equity overseas
<b>Part D: Cross-border valuation – the foreign direct investment decision</b>		
7	HW 7 Case 7: Ocean Drilling	Valuation of cashflows in foreign currency Case on valuing cashflows in different currencies
8	HW 8 Case 8: Mozal	Adjusting project value for country risk Case on cross-border valuation
<b>Part E: Tax planning and managing intra-firm cashflows</b>		
8	HW 9 Case 9: Rexford Studios ( <i>writeup not required</i> )	Tax planning Case on exploiting tax differences across countries
9	—	Summary of international finance
10	Final Exam	All the material covered in Sessions 1–9

\* Homeworks are designed to give you the opportunity to **review** the material covered in class. The solutions are enclosed and so you do *not* need to hand in the homeworks.

\* Cases are designed to give you the opportunity to **practice** the material covered in class so that you can identify any gaps in your understanding.